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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

VOLUNTARY ANNOUNCEMENT TERMINATION OF THE JOINT VENTURE AGREEMENT

References are made to (i) the announcement of MECOM Power and Construction Limited (the “**Company**”) dated 2 February 2023 in relation to the entry into a non-binding memorandum of understanding with GSS Energy Limited, a company listed on the Catalist board of the Singapore Exchange Securities Trading Limited; and (ii) the announcement of the Company dated 31 May 2023 in relation to the entry into a joint venture agreement by MU Charging (Macau) Limited (a wholly owned subsidiary of the Company) and Giken Mobility Pte. Ltd. (a wholly owned subsidiary of GSS Energy Limited) (collectively, the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board of MECOM wishes to inform the shareholders and potential investors of the Company that, the Company and GSS Energy have mutually agreed to terminate the Joint Venture Agreement and the Joint Venture has not ultimately been formed.

The termination of the Joint Venture Agreement is not expected to have any material impact on the financial performance of the Company.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 25 November 2024

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.