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Unless otherwise specified, all dates and time in this announcement refers to Hong Kong dates and time.



STABILISING ACTIONS, END OF STABILISATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 8 March 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The Company was informed that the stabilising actions undertaken by Sinolink Securities (Hong Kong) Company Limited, the Stabilising Manager, during the stabilisation period involved:

- (1) over-allocations of an aggregate of 45,000,000 Shares in the International Placing, representing 15% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option and without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme);

- (2) the borrowing of an aggregate of 45,000,000 Shares by Sinolink Securities (Hong Kong) Company Limited from MECOM Holding Limited, a Controlling Shareholder, pursuant to the Stock Borrowing Agreement to cover the over-allocations of Shares in the International Placing; and
- (3) the purchase of an aggregate of 45,000,000 Shares on 13 February 2018 at the price of HK\$1.16 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period.

LAPSE OF OVER-ALLOTMENT OPTION

The Joint Global Coordinators (for themselves and on behalf of the International Underwriters) had not exercised the Over-allotment Option and the Over-allotment Option lapsed on 8 March 2018.

STABILISING ACTIONS AND END OF STABILISATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering ended on 8 March 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The Company was informed that the stabilising actions undertaken by Sinolink Securities (Hong Kong) Company Limited, the Stabilising Manager, during the stabilisation period involved:

- (1) over-allocations of an aggregate of 45,000,000 Shares in the International Placing, representing 15% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option and without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme);
- (2) the borrowing of an aggregate of 45,000,000 Shares by Sinolink Securities (Hong Kong) Company Limited from MECOM Holding Limited, a Controlling Shareholder, pursuant to the Stock Borrowing Agreement to cover the over-allocations of Shares in the International Placing; and
- (3) the purchase of an aggregate of 45,000,000 Shares on 13 February 2018 at the price of HK\$1.16 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period.

The 45,000,000 Shares borrowed from MECOM Holding Limited pursuant to the Stock Borrowing Agreement have been returned to MECOM Holding Limited in accordance with the terms of the Stock Borrowing Agreement.

LAPSE OF OVER-ALLOTMENT OPTION

The Joint Global Coordinators (for themselves and on behalf of the International Underwriters) had not exercised the Over-allotment Option and the Over-allotment Option lapsed on 8 March 2018.

PUBLIC FLOAT

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued shares must at all times be held by the public.

By order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 12 March 2018

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr Cheung Kiu Cho, Vincent and Dr. Ngan Matthew Man Wong.