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## **MECOM POWER AND CONSTRUCTION LIMITED**

**澳能建設控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1183)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of MECOM Power and Construction Limited (the “Company”) announces that, on 3 April 2018, the Company granted 1,900,000 share options (the “Share Options”) to the eligible grantees under the share option scheme of the Company adopted on 23 January 2018, subject to acceptance of the eligible grantees. The Share Options shall entitle the eligible grantees to subscribe for a total of 1,900,000 ordinary shares of HK\$0.01 each (the “Shares”) in the share capital of the Company. Details of the Share Options granted are as follows:

Date of grant	:	3 April 2018
Exercise price of the Share Options granted	:	HK\$1.80 per Share, which represents the highest of (i) the closing price of HK\$1.80 per Share as stated in the daily quotations sheet of the Stock Exchange on 3 April 2018, being the date of grant; (ii) the average closing price of approximately HK\$1.78 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share of HK\$0.01
Number of the Share Options granted	:	1,900,000
Closing price of the Shares on the date of grant	:	HK\$1.80

Validity period of the Share Options : Exercisable from 3 April 2018 to 2 April 2028 in the following manner:

- (a) up to 25% of the Share Options, representing 475,000 Shares which may be issued under the Share Options, shall be exercisable at any time during the period commencing from 3 April 2018 and ending on 2 April 2028;
- (b) up to 25% of the Share Options, representing 475,000 Shares which may be issued under the Share Options, shall be exercisable at any time during the period commencing from 3 April 2019 and ending on 2 April 2028;
- (c) up to 25% of the Share Options, representing 475,000 Shares which may be issued under the Options, shall be exercisable at any time during the period commencing from 3 April 2020 and ending on 2 April 2028; and
- (d) up to 25% of the Share Options, representing 475,000 Shares which may be issued under the Options, shall be exercisable at any time during the period commencing from 3 April 2021 and ending on 2 April 2028.

Out of the aggregate of 1,900,000 Share Options, 600,000 Share Options were granted to the following Directors:

<i>Name</i>	<i>Position</i>	<i>Number of Share Options granted</i>
Ms. Chan Po Yi, Patsy	Independent non-executive Director	200,000
Mr. Cheung Kiu Cho, Vincent	Independent non-executive Director	200,000
Dr. Ngan Matthew Man Wong	Independent non-executive Director	200,000

Each of the grant of the Share Options to the above Directors has been approved by the Board and the independent non-executive Directors (but excluding such independent non-executive Director who is the grantee of the respective Share Options).

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**MECOM Power and Construction Limited**  
**Kuok Lam Sek**  
*Chairman*

Hong Kong, 3 April 2018

*As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Dr. Ngan Matthew Man Wong.*