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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

(Warrant code: 424)

VOLUNTARY ANNOUNCEMENT EXTENSION OF FACILITY MANAGEMENT SERVICES AGREEMENTS AND SUCCESSFUL TENDER AND AWARD OF PROJECTS

This is a voluntary announcement made by the Company to provide the shareholders and potential investors of the Company an update on the latest business developments of the Group.

The Board is pleased to announce that in April 2024, the Group has renewed the term of services for three facility management services agreements for a further term of two years (the “**Extension**”). The parties have options to renew the term of services for a further term of two years, subject to the parties agreeing to such renewal. A summary of the agreements is set out below:

No.	Service provider	Scope of work	Extension contract period	Extension contract sum <i>(Note)</i>
1.	EHY	Provision of operation and maintenance services for an energy centre and mechanical, electrical and plumbing systems of a hotel complex	1 July 2024 – 30 June 2026	MOP68,766,364
2.	EHY	Provision of operation and maintenance services for an energy centre and mechanical, electrical and plumbing systems of a hotel complex	1 July 2024 – 30 June 2026	MOP18,225,296
3.	EHY	Provision of operation and maintenance services for an energy centre and mechanical, electrical and plumbing systems of a hotel complex	1 October 2024 – 30 September 2026	MOP72,736,619

Note: Subject to any variation orders as may be requested by the customer from time to time.

In addition, the Group has been awarded the following projects (the “**Awarded Projects**”) for construction and fitting out works and facilities management services in Macau recently and a summary of the Awarded Projects is set out below:

No.	Company	Contract award date	Scope of work	Awarded contract value (Note)
1.	EHY	15 April 2024	Fitting out works for the lobby and lounge of a hotel	HK\$8,080,000
2.	EHY	25 April 2024	Provision of repair and maintenance services to the air-conditioning, electricity and building facilities of the Macau Cultural Centre complex	MOP12,806,000

Note: Subject to any variation orders as may be requested by the customer from time to time.

Taking into account the Extension and the Awarded Projects, the aggregate value of contracts on hand and yet to be completed by the Group was approximately MOP737.4 million as at the date of this announcement. The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Extension, the Awarded Projects and other projects secured by the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Board”	the board of Directors of the Company
“Company”	MECOM Power and Construction Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1183)
“Director(s)”	the director(s) of the Company
“EHY”	EHY Construction and Engineering Company Limited, an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Macau” the Macau Special Administrative Region of the People’s Republic of China

“MOP” Macanese pataca, the lawful currency of Macau

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 22 May 2024

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.