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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

On 5 July 2024, the Company, EHY and SHY entered into the Facility Agreement with the Bank for the Facilities made available by the Bank to EHY and SHY on the terms contained therein.

Under the terms of the Facility Agreement, it will constitute an event of default if, among other things, Mr. Kuok or Mr. Sou ceases to act as the key management of the Company. On and at any time after the occurrence of a continuing event of default, the Bank may, upon notice to the borrowers and/or guarantors thereunder (as the case may be), cancel all or any part of the commitment immediately and/or declare that all or part of the Facilities, together with the accrued interest, and all other amounts accrued or outstanding become immediately due and payable and/or declare that all or part of the Facilities be payable on demand; and/or exercise any or all of its rights, remedies, powers and discretions under the Facility Agreement.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Bank”	Tai Fung Bank, Macau Branch, a commercial bank in Macau and an Independent Third Party
“Board”	the board of Directors of the Company
“Company”	MECOM Power and Construction Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1183)
“Controlling Shareholder”	has the meaning ascribed to it under the Listing Rules, and in the context of the Company as at the date of this announcement, includes, among others, Mr. Kuok and Mr. Sou
“Director(s)”	the director(s) of the Company

“EHY”	EHY Construction and Engineering Company Limited, a company established in Macau with limited liability and an indirect wholly-owned subsidiary of the Company
“Facility Agreement”	the facility agreement dated 4 July 2024 between EHY and SHY as borrowers, the Bank as lender and the Company as guarantor for (i) a revolving loan facility of up to HK\$43,000,000 and a bank overdraft facility of up to HK\$10,000,000 for EHY, and (ii) a revolving commitment for issuance of bank guarantees of up to HK\$110,000,000 for EHY and SHY, for the period up to 11 July 2025 (collectively, the “Facilities”)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) which is(are) independent of the Company and the connected persons (as defined in the Listing Rules) of the Company
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Macau”	the Macau Special Administrative Region of the PRC
“Mr. Kuok”	Mr. Kuok Lam Sek, the chairman of the Board, executive Director and a Controlling Shareholder of the Company, who is ultimately interested in 2,040,800,000 shares of the Company, representing 51.2% of the Company’s total issued shares as at the date of this announcement
“Mr. Sou”	Mr. Sou Kun Tou, the chief executive officer and deputy chairman of the Board, an executive Director and a Controlling Shareholder of the Company, who is ultimately interested in 2,040,800,000 shares of the Company, representing 51.2% of the Company’s total issued shares as at the date of this announcement
“PRC”	the People’s Republic of China
“SHY”	Sun Hung Yip Engineering Construction Company Limited, a company established in Macau with limited liability and an indirect wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 5 July 2024

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.